

Classification of Fire Risks.—For some years the Department of Insurance has compiled, from information supplied by the fire insurance companies registered to transact business in Canada, tables of experience as to premiums and claims by 27 classes of risks agreed upon on the basis of net premiums written, less registered or licensed reinsurance. This experience for the five years 1940-44 is given at p. 1077 of the 1947 Year Book. For 1945 and 1946 the returns were received on a 'direct written' basis, excluding all reinsurance ceded or assumed, and the classification was changed and reduced to 21 classes. The 1946 and 1947 experience is given in Table 4.

4.—Percentages of Claims Incurred to Premiums Written in Canada by All Companies Operating under Dominion Registration, by Classes of Risks, 1946 and 1947

(Excluding all reinsurance ceded or assumed)

Class	1946	1947	Class	1946	1947
	p. c.	p. c.		p. c.	p. c.
Dwellings, excluding farms—			Saw and shingle mills.....	66-00	57-69
Protected brick.....	44-82	56-66	Lumber yards, pulpwood, stand-		
Protected frame.....	39-43	36-91	ing timber.....	46-99	38-45
Unprotected.....	36-41	34-99	Wood-working plants.....	71-06	72-01
Farm buildings.....	44-03	42-49	Metal-working plants, garages,		
Churches, public buildings, educa-			hangars.....	59-40	66-07
tional and social service insti-			Mining risks.....	40-16	49-77
tutions.....	102-94	53-85	Railway and public utility risks.	54-17	37-06
Warehouses.....	66-55	63-40	Miscellaneous manufacturing risks	88-69	92-76
Retail stores, office buildings,			Miscellaneous non-manufacturing		
banks, hotels.....	55-04	49-30	risks.....	55-85	41-62
Contents of above item.....	49-52	50-37	Sprinklered risks of whatever		
Foods, food and beverage plants.	75-60	62-36	nature or occupancy.....	32-42	25-75
Flour and cereal mills, grain ele-			Use and occupancy and profits,		
vators.....	104-81	51-66	excluding rental insurance.....	41-06	32-31
Oil risks of all kinds.....	89-73	26-83			
			Averages.....	51-78	46-02

Subsection 3.—Finances of Fire Insurance Companies

Tables 5 to 7 show for recent years the assets, liabilities, income and expenditure of registered companies transacting fire insurance in Canada. The majority of fire insurance companies also transact casualty insurance dealt with in Section 3 of this Chapter. Owing to the fact that it is impossible for such companies to allocate their assets and liabilities and their general income and expenditure among the various types of business transacted, totals only are given here. Table 28, p. 1119, gives similar information for registered companies whose transactions are confined to casualty insurance.

5.—Assets of Canadian, British and Foreign Companies Transacting Fire Insurance, or Fire and Casualty Insurance under Dominion Registration, 1943-47

Assets	1943	1944	1945	1946	1947
	\$	\$	\$	\$	\$
Canadian Companies (In All Countries)					
Real estate.....	1,958,504	1,710,883	1,874,593	2,129,902	2,142,439
Loans on real estate.....	2,270,836	2,284,582	2,105,872	1,998,430	2,742,931
Bonds, debentures and stocks.....	86,510,962	89,698,509	97,076,704	101,023,456	108,937,001
Agents' balances and premiums out-					
standing.....	5,185,794	5,781,397	6,505,708	8,701,179	10,803,637
Cash.....	10,418,705	10,829,062	11,849,935	14,851,373	16,296,234
Interest and rents.....	624,908	624,739	679,550	683,413	741,898
Other assets.....	3,664,294	5,077,414	4,307,338	4,999,266	5,489,658
Totals, Canadian Companies.....	110,634,003	116,006,586	124,399,700	134,387,019	147,153,798